

Surrey Heath Borough Council

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To: All Members of the COUNCIL

The following papers have been added to the agenda for the above meeting.

Yours sincerely

Damian Roberts

Chief Executive

SUPPLEMENTARY PAPERS

Pages

6. Medium Term Financial Strategy and Annual Budget 2023/24

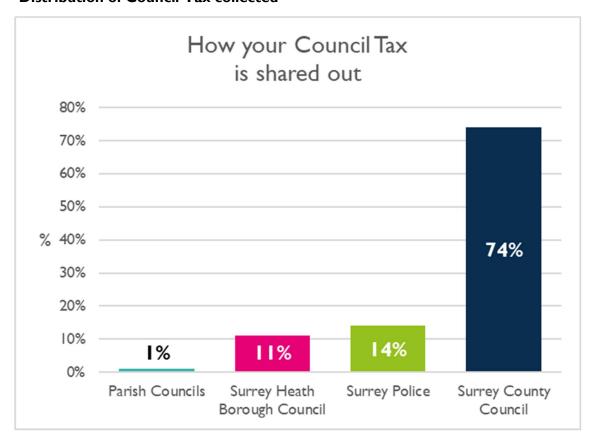
3 - 4

Revised Council Tax chart



- Surrey County Council
- Surrey Police and Crime Commissioner
- Local parishes within Surrey Heath

Distribution of Council Tax collected



4.4 **Business Rates** (formerly Non Domestic Rates) are set centrally by government, but collected locally by collection authorities. These are then distributed to central government (50%), County council (10%) and the District Council (40%). District Councils are then subjected to a top-up amount or a tariff amount from central government based on an assessment of deprivation and relative need. Surrey Heath BC is deemed to be a tariff authority which means that it will pay an element of its share of the collected business rates to central government for re-distribution. The tariff for 2023/24 is £14.148 million leaving the Council with a baseline funding level of £1.627 million. Collection authorities are allowed to retain any growth since the Business Rate baseline was last reset (2013). The



